

STANDARD ETHICS EUROPEAN BANKS INDEX

REVIEW – JULY 2017

Standard Ethics has approved the following changes that will become effective after the close of business on Friday, 30 June 2017 and effective on Monday, 03 July 2017.

Rating Changes (April 2017 – June 2017)

None

Inclusion

None

Exclusion

None

Index Constituents and Weights from 30th June 2017

Rating	Outlook	Company	ISIN	Rating	Outlook	Company	ISIN
EE		HSBC HOLDINGS PL	GB0005405286	E		BARCLAYS PLC	GB0031348658
EE+		BNP PARIBAS	FR0000131104	EE-		MEDIOBANCA	IT0000062957
EE+		NORDEA BANK AB	SE0000427361	E+		NATIXIS	FR0000120685
EE		BBVA	ES0113211835	E		CREDIT AGRICOLE	FR0000045072
EE		INTESA SANPAOLO	IT0000072618	E+		ALLIED IRISH BK	IE00BYSZ9G33
EE+		UNICREDIT SPA	IT0005239360	E		KBC GROEP	BE0003565737
EE-		SOC GENERALE SA	FR0000130809	EE-		BANCO BPM	IT0005218380
EE		DANSKE BANK A/S	DK0010274414	E		DNB ASA	NO0010031479
EE		SWEDBANK AB-A	SE0000242455	E+		COMMERZBANK	DE000CBK1001
EE		SVENSKA HAN-A	SE0007100599	E+		BANK IRELAND	IE00BD1RP616
E+		BANCO SANTANDER	ES0113900J37	E+		RAIFFEISEN BANK	AT0000606306
EE-		STANDARD CHARTER	GB0004082847	E		ERSTE GROUP BANK	AT0000652011
EE-		SEB AB-A	SE0000148884	E		BNP PARIBAS FORT	BE0172505399
E+		LLOYDS BANKING	GB0008706128	EE-		DEUTSCHE PFANDBR	DE0008019001
E+		UBS GROUP AG	CH0244767585	E		Crédit Industriel et Commercial	FR0005025004
E+		ING GROEP NV	NL0011821202	E+		CYBG PLC	GB00BD6GN030
EE-		BANKIA SA	ES0113307021	E+		BANCO COM PORT-R	PTBPC0AM0015
EE-		JULIUS BAER GROU	CH0102484968	E-		ROYAL BK SCOTLAN	GB00B7T77214
E+		CREDIT SUISS-REG	CH0012138530	E-		DEUTSCHE BANK-RG	DE0005140008
E+		CAIXABANK S.A	ES0140609019	E		NATL BANK GREECE	GRS003003027

For **inquiries** or **comments** please contact the front office of Standard Ethics at the following e-mail address: mr.welcome@standardethics.eu

Important Legal Disclaimer. All rights reserved. Ratings, analyses and statements are statements of opinion as of the date they are expressed and not statements of fact. Standard Ethics' opinions, analyses and ratings are not recommendations to purchase, hold, or sell any securities or to make any investment decisions, and do not address the suitability of any security. Standard Ethics Ltd does not act as a fiduciary or an investment advisor except where registered as such. In no event shall Standard Ethics Ltd be liable to any party for any direct, indirect, incidental, exemplary, compensatory, punitive, special or consequential damages, costs, expenses, legal fees, or losses (including, without limitation, lost income or lost profits and opportunity costs or losses caused by negligence) in connection with any use of its opinions, analyses and ratings.