

STANDARD ETHICS FRENCH INDEX

REVIEW - JULY 2016

Standard Ethics has approved the following changes that will become effective after the close of business on Thursday, 30 June 2016 and effective on Friday, 01 July 2016.

Rating Changes (April 2016 – June 2016)

None

Inclusion

Nokia – (ISIN: FI0009000681) Peugeot – (ISIN: FR0000121501) Sodexo – (ISIN: FR0000121220)

Exclusion

Electricite de France – (ISIN: FR0011637586) Alcatel-Lucent – (ISIN: FR0000130007) Alstom – (ISIN: FR0010220475)

Index Constituents and Weights from 30th June 2016

Rating	Outlook	Company	Weights
EEE-		Cap Gemini	6,12%
EEE-		Unibail-Rodamco	6,12%
EE+		Air Liquide	4,90%
EE+		BNP Paribas	4,90%
EE+		Sanofi	4,90%
EE	pos.	Essilor Intl.	3,98%
EE		Axa	3,67%
EE		Danone	3,67%
EE		Gemalto	3,67%
EE		Michelin	3,67%
EE		Nokia	3,67%
EE		Saint Gobain	3,67%
EE		Schneider Electric	3,67%
EE		Societe Generale	3,67%
EE		Technip	3,67%
EE		Valeo	3,67%
EE		Veolia Environ	3,67%
EE-		Accor	2,45%
EE-		Airbus Group	2,45%
EE-		Bouygues	2,45%

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Rating	Outlook	Company	Weights
EE-		Carrefour	2,45%
EE-		Legrand	2,45%
EE-		Publicis Groupe	2,45%
EE-		Total	2,45%
EE-		Vinci	2,45%
E+		Arcelormittal	0,92%
E+		Engie	0,92%
E+		LafargeHolcim	0,92%
E+		Pernod Ricard	0,92%
E+		Peugeot	0,92%
E+		Renault	0,92%
E+		Safran	0,92%
E+		Solvay	0,92%
E+		Vivendi	0,92%
E		Credit Agricole	0,15%
E		Kering	0,15%
Е		L'Oreal	0,15%
E		LVMH	0,15%
Е		Sodexo	0,15%
E-		Orange	0,06%

For **inquiries** or **comments** please contact the front office of Standard Ethics at the following e-mail address: mr.welcome@standardethics.eu

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