

STANDARD ETHICS EUROPEAN BANKS INDEX

REVIEW – APRIL 2025

Standard Ethics has approved the following Index changes, which will be implemented at close of business on Friday, 28th March 2025 and will become effective from Monday, 31st March 2025.

Standard Ethics' indices are *Open Free Sustainability Indexes*, which are self-funded, public and freely available both in their components and in the ratings assigned to each constituent because they are not - to date - financial products for asset management.

Rating Changes (October 2024 – March 2025)

17/10/2024 – FinecoBank (ISIN: IT0000072170): Rating upgraded from EE+ with Pos. Outlook to EEE-

20/11/2024 – Nationwide Building Society (ISIN: GB00BBQ33664): Rating from pending to EE-

23/12/2024 – BPER Banca (ISIN: IT0000066123): Rating from EE+ to EE+ with Pos. Outlook

28/02/2025 – Banca Monte dei Paschi di Siena (ISIN: IT0005218752): Rating upgraded from EE with Pos. Outlook to EE+

Inclusion

None

Exclusion

None

Index Constituents from 31st March 2025:

Rating	Outlook	Company	ISIN
EEE-		FinecoBank	IT0000072170
EE+	Pos.	BPER Banca	IT0000066123
EE+		Banca Monte dei Paschi di Siena	IT0005218752
EE+		Banco BPM	IT0005218380
EE+		Svenska Handelsbanken	SE0007100599
EE+		UniCredit	IT0005239360
EE		BBVA	ES0113211835
EE		BNP Paribas	FR0000131104
EE		Commerzbank	DE000CBK1001
EE		HSBC Holdings	GB0005405286
EE		Intesa Sanpaolo	IT0000072618
EE		Nordea Bank	FI4000297767
EE-	Pos.	ABN AMRO Bank	NL0011540547
EE-		Banco de Sabadell	ES0113860A34
EE-		Banco Santander	ES0113900J37
EE-		Julius Baer Group	CH0102484968
EE-		Lloyds Banking Group	GB0008706128
EE-		Mediobanca	IT0000062957
EE-		Nationwide Building Society	GB00BBQ33664
EE-		PKO Bank Polski	PLPKO0000016

Rating	Outlook	Company	ISIN
EE-		Skandinaviska Enskilda Banken	SE0000148884
EE-		Société générale	FR0000130809
EE-		Standard Chartered	GB0004082847
EE-		Swedbank	SE0000242455
E+	Pos.	CaixaBank	ES0140609019
E+		Banco Comercial Portugues	PTBCP0AM0015
E+		Bank of Ireland Group	IE00BD1RP616
E+		Bank Pekao	PLPEKAO00016
E+		Barclays	GB0031348658
E+		Crédit Agricole	FR0000045072
E+		Erste Group Bank	AT00000652011
E+		ING Groep	NL0011821202
E+		OTP Bank	HU0000061726
E		Danske Bank	DK0010274414
E		DNB	NO0010161896
E		KBC Group	BE0003565737
E		Natwest Group	GB00B7T77214
E		Raiffeisen Bank International	AT00000606306
E		UBS Group	CH0244767585
E-		Deutsche Bank	DE0005140008

For **inquiries** or **comments** please contact the front office of Standard Ethics at the following e-mail address: headquarters@standardethics.eu

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