STANDARD ETHICS ITALIAN INDEX

REVIEW – APRIL 2018

Standard Ethics has approved the following changes that will become effective after the close of business on Friday, 30 March 2018 and effective on Tuesday, 03 April 2018.

Rating Changes (January 2018 – March 2018)

14/03/2018 – Buzzi Unicem (ISIN: IT0001347308): upgraded SER to E+ (Outlook: Stable) from E (Outlook: Positive)**.**

Inclusion

None

Exclusion

None

Index Constituents and Weights from 30th March 2018

Rating	Outlook	Company	ISIN	Weights
EEE-		ENI	IT0003132476	7,45%
EE+		PRYSMIAN	IT0004176001	5,96%
EE+		UNICREDIT	IT0005239360	5,96%
EE+	neg.	ENEL	IT0003128367	5,59%
EE	pos.	UNIPOLSAI	IT0004827447	4,84%
EE		FINECOBANK	IT0000072170	4,47%
EE		GENERALI	IT0000062072	4,47%
EE		INTESA SAN PAOLO	IT0000072618	4,47%
EE		ST MICROELECTR	NL0000226223	4,47%
EE		UBI BANCA	IT0003487029	4,47%
EE		UNIPOL	IT0004810054	4,47%
EE-	pos.	LEONARDO	IT0003856405	3,35%
EE-		A2A	IT0001233417	2,98%
EE-		BANCA GENERALI	IT0001031084	2,98%
EE-		BANCO BPM	IT0005218380	2,98%
EE-		BPER BANCA	IT0000066123	2,98%
EE-		BREMBO	IT0005252728	2,98%
EE-		MEDIOBANCA	IT0000062957	2,98%
EE-		SAIPEM	IT0005252140	2,98%
EE-		SNAM RETE GAS	IT0003153415	2,98%

Rating	Outlook	Company	ISIN	Weights
EE-		YOOX NET-A-PORTER	IT0003540470	2,98%
EE-	neg.	POSTE ITALIANE	IT0003796171	2,61%
E+		AZIMUT	IT0003261697	1,12%
E+		CAMPARI	IT0005252207	1,12%
E+		ITALGAS	IT0005211237	1,12%
E+		LUXOTTICA	IT0001479374	1,12%
E+		MONCLER	IT0004965148	1,12%
E+		RECORDATI	IT0003828271	1,12%
E+		TENARIS	LU0156801721	1,12%
E+		BUZZI UNICEM	IT0001347308	1,12%
E		ATLANTIA	IT0003506190	0,19%
E		CNH INDUSTRIAL	NL0010545661	0,19%
E		EXOR	NL0012059018	0,19%
E		FCA	NL0010877643	0,19%
E		FERRARI	NL0011585146	0,19%
E		SALVATORE FERRAGAMO	IT0004712375	0,19%
E		TELECOM ITALIA	IT0003497168	0,19%
E		TERNA	IT0003242622	0,19%
E-		MEDIASET	IT0001063210	0,07%
E-		MEDIOLANUM	IT0004776628	0,07%

For **inquiries** or **comments** please contact the front office of Standard Ethics at the following e-mail address: mr.welcome@standardethics.eu

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